

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 12, 2022

**Faraday Future Intelligent Electric Inc.**  
(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**001-39395**

(Commission File Number)

**84-4720320**

(I.R.S. Employer  
Identification No.)

**18455 S. Figueroa Street  
Gardena, CA**

(Address of principal executive offices)

**90248**

(Zip Code)

**(424) 276-7616**

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

<b>Title of each class</b>	<b>Trading Symbol(s)</b>	<b>Name of each exchange on which registered</b>
Class A common stock, par value \$0.0001 per share	FFIE	The Nasdaq Stock Market LLC
Redeemable warrants, exercisable for shares of Class A common stock at an exercise price of \$11.50 per share	FFIEW	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On October 12, 2022, Becky Roof, Faraday Future Intelligent Electric Inc.'s (the "Company") Interim Chief Financial Officer, resigned from the Company effective immediately. Ms. Roof has agreed to assist the Company to ensure an orderly transition.

Ms. Roof's departure from the Company comes upon the successful completion of key milestones in the Company's Securities and Exchange Commission reporting and fundraising activities, and is not a result of any disagreement with the Company's independent auditors or any member of management on any matter of accounting principles or practices, financial statement disclosure, or internal controls.

The Company is continuing its search to identify and appoint a permanent Chief Financial Officer.

**Item 7.01. Regulation FD Disclosure**

A copy of the Company's press release announcing the Chief Financial Officer transition described in Item 5.02 is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On October 18, 2022, the Company provided updated business information to employees and certain investors. A copy of the presentation is furnished herewith as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Item 7.01, including Exhibits 99.1 and 99.2 hereto, shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act or the Exchange Act, except as expressly set forth by specific reference in such a filing.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits.** The following exhibits are filed with this Current Report on Form 8-K:

<b>No.</b>	<b>Description of Exhibits</b>
99.1	<a href="#">Press Release dated October 18, 2022.</a>
99.2	<a href="#">Investor Presentation dated October 18, 2022.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FARADAY FUTURE INTELLIGENT ELECTRIC INC.**

Date: October 18, 2022

By: /s/ Carsten Breitfeld  
Name: Carsten Breitfeld  
Title: Global Chief Executive Officer

**Faraday Future Announces Management Transition**

- Rebecca A. (“Becky”) Roof Resigns as Interim Chief Financial Officer -
- Led Three Successful Fundraising Agreements -
- Returned Faraday Future to Timely Filer Status -
- Search Underway for Permanent Replacement -

Gardena, CA--(BUSINESS WIRE) --October 18, 2022-- Faraday Future Intelligent Electric Inc. (“Faraday Future” or the “Company”) (NASDAQ: FFIE), a California-based global shared intelligent electric mobility ecosystem company, today announced the resignation of Becky Roof, who served as interim Chief Financial Officer, upon the successful completion of key Securities and Exchange Commission filings and fundraising milestones. Ms. Roof has agreed to assist the Company to ensure an orderly transition.

The Company engaged Ms. Roof and AP Services LLC, an affiliate of AlixPartners LLP, on March 1, 2022 to strengthen its financial team and accelerate the return to timely filing status and provide leadership to our fundraising process. “I want to thank Becky for her many and important contributions to our Company. Under her leadership, Faraday Future became current with our financial statements and filed our amended registration statements. She strengthened our financial team and controls and successfully negotiated three critical fundraising agreements that have strengthened our financial position and put in place a framework for potential additional financing” continued Dr. Breitfeld.

The Company is continuing its search to identify and appoint a permanent Chief Financial Officer and expects to announce a new Chief Accounting Officer who will also serve as interim Chief Financial Officer in the near future.

Users can preorder an FF 91 Futurist via the FF Intelligent App or through our website (English): <https://www.ff.com/us/preorder/> or (Chinese): <https://www.ff.com/cn/preorder/>

Download the new FF Intelligent App (English): <https://apps.apple.com/us/app/id1454187098>

or <https://play.google.com/store/apps/details?id=com.faradayfuture.online>, (Chinese): <http://appdownload.ff.com>

**ABOUT FARADAY FUTURE**

Faraday Future is a class defining luxury electric vehicle company. The Company has pioneered numerous innovations relating to its products, technology, business model, and user ecosystem since inception in 2014. Faraday Future aims to perpetually improve the way people move by creating a forward-thinking mobility ecosystem that integrates clean energy, AI, the Internet and new usership models. Faraday Future’s first flagship product is the FF 91 Futurist.

**FOLLOW FARADAY FUTURE:**

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<http://appdownload.ff.com>

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<https://www.facebook.com/faradayfuture/>

<https://www.instagram.com/faradayfuture/>

<www.linkedin.com/company/faradayfuture>

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## **NO OFFER OR SOLICITATION**

This communication shall neither constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

## **FORWARD LOOKING STATEMENTS**

This press release includes “forward looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include the Company’s ability to satisfy the conditions precedent and close on the various financings previously disclosed by the Company, the failure of any which could result in the Company seeking protection under the Bankruptcy Code; the satisfaction of the conditions to the advance approval by FF Top and Season Smart Limited of the warrants and notes issued to affiliates of ATW Partners LLC and Dagan International Limited; the ability of the Company to agree on definitive documents to effectuate the governance changes with FF Top; the Company’s ability to remain in compliance with its public filing requirements under the Securities Exchange Act of 1934, as amended, and the listing requirements of The Nasdaq Stock Market LLC (“Nasdaq”) and to continue to be listed on Nasdaq; the outcome of the SEC investigation relating to the matters that were the subject of the Special Committee investigation; the Company’s ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company’s estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company’s vehicles; the success of other competing manufacturers; the performance and security of the Company’s vehicles; potential litigation involving the Company; the result of future financing efforts and general economic and market conditions impacting demand for the Company’s products; recent cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, including a Chief Financial Officer as well as a replacement auditor. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Company’s registration statement on Form S-1/A filed on October 7, 2022, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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# Faraday Future Intelligent Electric Inc.

## Management Presentation

October 2022



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PROPRIETARY AND CONFIDENTIAL



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**Vehicle Electrification is a Given – The Future Will be Electric, Intelligent and Connected**



 Faraday Future **Represents a New Species Designed to Reset Expectations for Connected Mobility**



## Company Overview:

**Company History:** Founded in 2014 with a unique vision for the future of mobility

**Headquarters:** Los Angeles, CA

**Global Employees:** ~770 employees; ~550 in the US; ~465 global engineers

**Intellectual Property:** Technological and competitive differentiation independently verified by third party consultant research; technology protected through ~650 issued patents

### Hybrid Manufacturing Strategy:

- 1.1 million square foot manufacturing facility in Hanford, CA
- Contract manufacturing agreement in South Korea with Myoung Shin
- Assessing alternatives for a future Chinese manufacturing presence

**Dual Home Markets:** Deep cultural roots in both US and China provide competitive advantage across two of the largest EV markets

**Direct Sales Approach:** Online with targeted in-person experience centers across target markets such as US, China, Europe, and FF partner stores


Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and the Company S-1/A filings. Employee headcount as of September 27, 2022.





(1) VPA = Variable Platform Architecture

(2) SLMD = Smart Last Mile Delivery

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## Product Portfolio:

 Built Leveraging the FF VPA Platform<sup>(1)</sup>

 <p>FF 91 SERIES</p>	<ul style="list-style-type: none"> <li>— First production vehicle and flagship model</li> <li>— Class defining luxury, performance, technology, connectivity and personalized user experience</li> <li>— Certified EPA range of ~381 miles (~613 kilometers)</li> <li>— 3 motor FF 91 Futurist 0-60 mph in &lt;2.5 sec</li> </ul>
 <p>FF 81 SERIES</p>	<ul style="list-style-type: none"> <li>— Premium, mass-market electric vehicle</li> <li>— &gt;60% parts commonality with FF 91</li> <li>— Designed for high volume manufacturing</li> </ul>
 <p>FF 71 SERIES</p>	<ul style="list-style-type: none"> <li>— Mass-market vehicle</li> <li>— Industry-leading connectivity, technology and interior configurations</li> </ul>
 <p>SMART LAST MILE DELIVERY</p>	<ul style="list-style-type: none"> <li>— SLMD<sup>(2)</sup> is purpose-built for advanced logistics companies</li> <li>— Platform approach allows rapid speed to market</li> </ul>

# Situation Overview



## Faraday Future is seeking to raise additional capital

- 1 Funding to provide runway and address incremental capital need resulting from:
  - Inflation and industry-wide raw material cost increases
  - Tech and product upgrades for FF 91
  - Supply chain re-sourcing to ensure FF 91 competitiveness
  - Increased vendor and certification costs (inc. restrictive vendor payment terms)
  - Costs stemming from internally driven Special Committee investigation

- 2 Faraday Future has a clear line of sight to start of deliveries:

<b>Hurdles Cleared</b>	✓ Completed de-SPAC process
	✓ Internal investigation complete, findings actively being addressed
	✓ Strengthened management, governance and transparency
	✓ SEC filings up to date



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- 3 Significant progress on manufacturing milestones at Hanford facility:

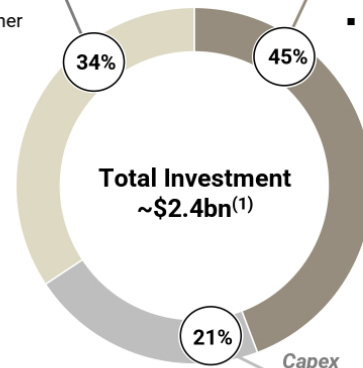
<b>Manufacturing Milestones Completed</b>	<ul style="list-style-type: none"> <li>✓ Completed installation of pilot equipment in FF pre-production build area</li> <li>✓ Certificate of Occupancy secured for pre-production manufacturing area</li> <li>✓ Completed foundation construction for all production areas (body, propulsion, warehouse and vehicle assembly)</li> <li>✓ Pre-production builds for final engineering validation and certification vehicles underway</li> <li>✓ Major mechanical, electrical and plumbing system installations started</li> <li>✓ 90% of production equipment has been delivered to the Hanford factory</li> </ul>
<b>Remaining Manufacturing Milestones</b>	<ul style="list-style-type: none"> <li>▪ Complete construction and equipment installation in final vehicle manufacturing areas</li> </ul>



- Faraday Future has invested nearly \$2.4 billion to build the infrastructure required to execute its business plan
  - Vehicles developed through substantial R&D and testing; infrastructure in place for initial production
- Production and delivery of the FF 91 will help validate Faraday Future's technology and drive brand awareness, accelerating execution of the Company's business plan
- Opportunity to leverage Variable Platform Architecture and established contract manufacturing relationship to deliver future models, such as the FF 81 to market
- Hybrid, capital-efficient manufacturing strategy reduces risk and provides line-of-sight to generation of free cash flow

### Other Functions

- Corporate personnel & infrastructure costs
- Marketing and other expenses



- Software & hardware development
- Engineering costs
- Driving continuous innovation

### Capex

- Hanford facility set-up
- Equipment & Tooling
- Laying the foundation for FF 91 Production

**This capital raise will help support customer deliveries of the FF 91**

(1) Total investment spend from 2014 through Q1 2022.

# How Faraday Future Stands Apart



## 1 FF 91: Industry-Leading Performance & Luxury

- 0 – 60 mph in <2.5 seconds
- 1,000+ horsepower
- Unrivaled passenger comfort - Industry-leading 60° recline & leading rear leg room space

## 2 FF 91: Immersive, Connected & Intelligent

- Immersive rider experience with 27" rear passenger display and 17" front passenger screen
- Mobile, high-speed connectivity powered by three 5G modems
- Voice first foundation powered by in-house OS
- OTA enabled for continuous updates

## 3 Culmination of ~8 years of Significant R&D and Investment

- ~\$2.4bn invested since 2014
- Supported by deep technological moat (~650 patents granted to-date)
- Foundation for differentiated in-house technology and vehicle capabilities

## 4 FF 91 Lays the Foundation for Future Platforms

- FF 91 will serve as the flagship model and showcase tech / define the brand
- Serves as basis for future mass market vehicles (FF 81 & FF 71) subject to future financing
- FF 91 unlocks ~\$53bn TAM, and a potential additional ~\$264bn TAM from mass market models

## 5 Production and Sales-Ready

- Self-operated Hanford facility nearing completion
- Potential for capital-efficient contract manufacturing approach for future mass market models

## 6 Veteran & Tested Leadership

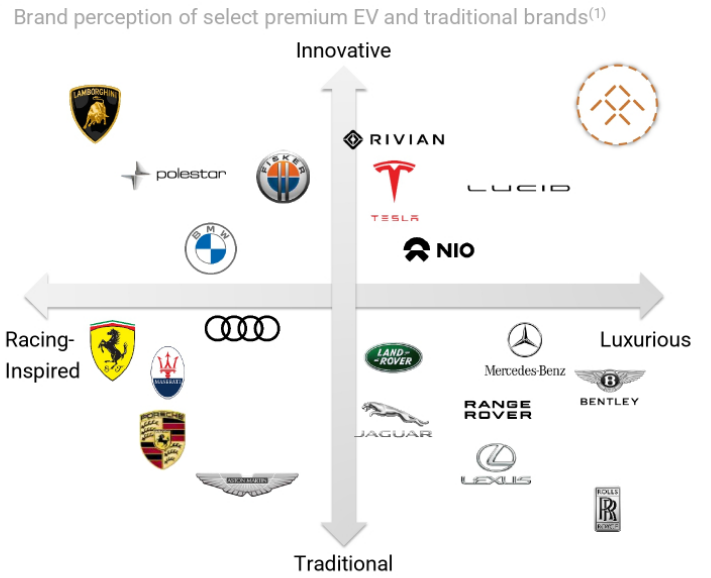
- Proven management team with decades of industry experience
- Strengthened governance and transparency
- Current on all required SEC filings



# ① A Unique Value Proposition Delivering Differentiated Brand Positioning...



- Differentiated premium brand positioning
- FF products designed for different vehicle segments, sharing common brand DNA
  - Modern design: styling and interior materials
  - Superior driving experience: leading power and performance
  - Personalized user experience: space, comfort and connectivity
- FF brand DNA will be established via FF 91 series and carried over to FF 81 and FF 71 series (subject to future financing)
- FF has a highly differentiated product offering in its segment



**FF 91 establishes a premium brand with optionality to address multiple vehicle segments through future models**

(1) Illustrative and not intended to be comprehensive.  
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# ① ...Driven by Industry-Leading Performance and Luxury



## Select FF 91 Features

- ~381 miles of certified EPA Range (~613 km)
- **0-60 mph in <2.5 sec** (3 motor FF 91 Futurist)
- **1,050 hp** (3 motor configuration)
- **DC fast-charging capability** among industry leaders
- **All-wheel drive, all-wheel steering and torque vectoring<sup>(1)</sup>**
- **Mobile connectivity** powered by three 5G Modems
- NASA-inspired Zero Gravity seats with industry-leading **60° recline**
- Over **100"** of high-resolution viewing area across 11 displays
- **Designed to fully comply** with US, European and Chinese safety and regulatory standards



Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and the Company's 17A Filings.  
(1) All-wheel steering and torque vectoring reflect post-launch upgrades.



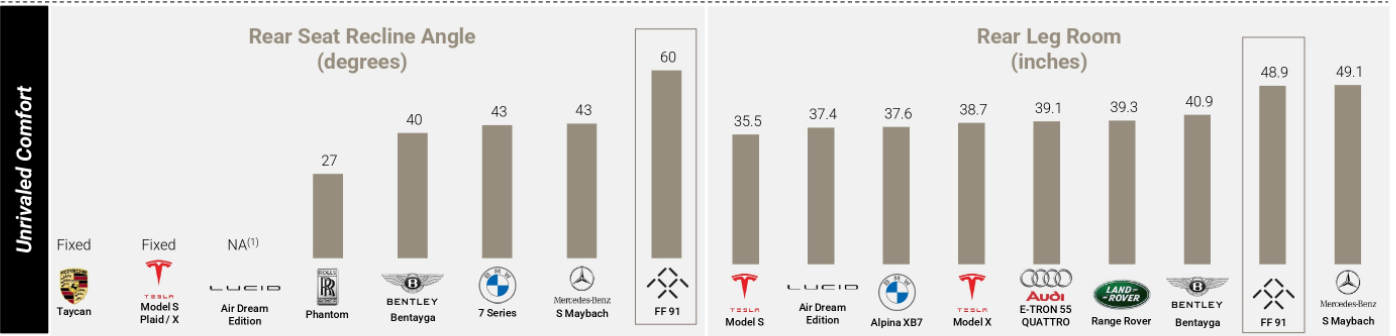
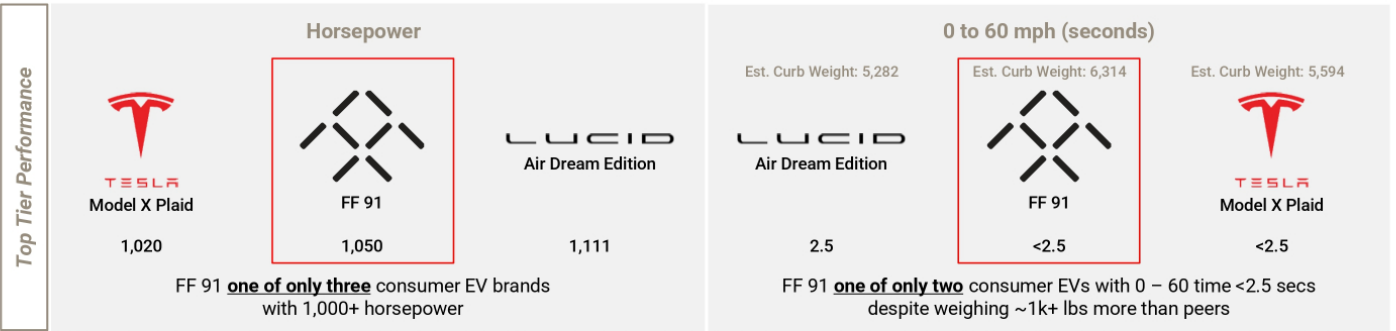
*"...The FF 91 promises to be a tech powerhouse and its claim to fame is the sheer amount of digital displays inside the cabin..."*  
- Carbuzz



"The passenger experience is heaven.  
The back seat is a dream. I don't need my  
hotel room, I thought. I can sleep here..."  
- DIGITAL TRENDS



# ① Built Around Performance and Comfort that Stands Out vs. The Competition



Source: Based on passenger car data provided on company websites, auto industry resources (carbuzz, autoweek, onet, motor authority, EV specifications, Car & Driver) and media releases as of May 18, 2022.  
 Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and the Company S-1/A filings.  
 (1) Stated recline angle for Lucid's Executive Seats ~55-degrees, however, reclining capability has yet to be officially released for consumer purposes.

## ② Revolutionary and Immersive Driving Experience...



### Designed from the Ground Up with the Driver Top of Mind

- Redefining engagement that identifies user upon approach and reconfigures vehicle preferences and settings
- Five driver-specific screens including an ultra-large heads-up display and slim instrument cluster
- Reconfigurable 3D touch steering wheel allowing further user configurability
- On-screen gesturing with swipe of fingers across Center Information Display for distraction free driving
- **"Voice first"** foundation enabling multiple natural commands at once
  - Comfort: AC, seat position and doors
  - Productivity: Text, e-mail and phone calls
  - Entertainment: Media playlists and content search
  - Destination: Refined search and navigation
- Advanced safety, autonomous driving and parking features<sup>(1)</sup>

Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and the Company S-1/A filings.

(1) FF 91 hardware at start of delivery capable of supporting L3 autonomous driving.

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## ② ...Coupled With an Unsurpassed Passenger Experience



### Connected System for the Ultimate Passenger Experience

- Facial recognition in each seating position automatically loads passenger FFID<sup>(1)</sup> profiles and user-specific personal preferences
- Individual sound and climate zones to personalize experience
- NASA-inspired Zero Gravity seats with industry leading 60° recline and most leg room in its class<sup>(2)</sup>
- A world of displays, including a 17" front passenger screen and an immersive 27" rear passenger display, allowing users to stream their favorite movies, TV shows and live sports while FF 91 is in motion without driver distraction
- Mobile connectivity powered by Super Mobile AP (three 5G modems)<sup>(3)</sup>
- Enhanced user experience platform powered by Android and an in-house Operating System (OS)
- FF AI supports complex voice commands:  
*"Find me a restaurant near Palo Alto with 5-star ratings and outdoor seating"*



Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings.

(1) FFID is a unique Faraday Future user profile that ensures a consistent experience across the FF Ecosystem, recognizing the user no matter where they are or which FF vehicle they are driving.

(2) 60-degree recline is 16° more than Mercedes Maybach (current best-in-class).

(3) Super Mobile AP consists of three 5G modems to realize aggregated high Internet speed and great coverage by multi carriers.

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### ③ Culmination of Significant R&D and Investment...



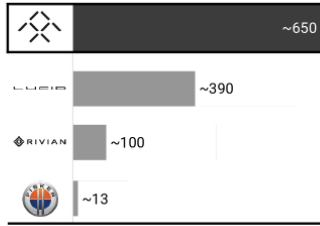
~\$2.4 billion invested to date across development of:

- Scalable EV Platform
- Immersive and Connected Driver / Passenger Experience
- Manufacturing Capabilities
- Multiple Pre-Production Vehicles
- Extensive Patent Portfolio

#### FF 91 - INTELLIGENT TECHLUXURY



#### Robust Patent Portfolio<sup>(2)</sup>



#### Innovative Platform:

- One of the highest power-to-weight ratios across EVs
- Keyless entry technology recognizes user from a distance, opens / unlocks doors and customizes users' seating area using FFID
- Voice first user interface with capability to decode complex commands
- 1,050 Horsepower with 0 to 60 mph in <2.5 seconds (expected performance)

#### Granted FF Patents by Category

Camera-based Autonomous Parking enables parking space detection and parking execution	Automatic Door System
Vision-based Lane Entrance Determination assesses parameters and executes lane change	<b>Body</b>
<b>ADAS</b>	Automatic seamless hands-free entry Intelligent Lighting System with animations
Multiple Simultaneous Users	FFID preferences follows users between seats and vehicles
<b>HW/SW Platform</b>	Spa Mode
Parallel IGBT <sup>(1)</sup> power modules for high power and efficient inverters	Digital Vehicle Controls
Integrated motor, gearbox and inverter	<b>UI/UX</b>
Efficient gearbox torque transfer	Advanced Emergency Brakes
<b>Powertrain</b>	<b>Chassis</b>
Modular camera mirror assembly Automatic steering wheel adjustment Charging systems	
Dimmable / adjustable sun visor	
<b>Design</b>	

\*Note: Size of boxes does not reflect relative number of patents per category

Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings. Actual timing for delivery of vehicles subject to timing of and ability to raise targeted capital.

(1) IGBT = Insulated-Gate Bipolar Transistor.  
 (2) Based on number of patents issued from 2021 10-K filings for each respective firm.





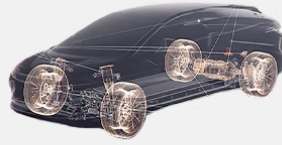
**1** Variable Platform Architecture (VPA)



- Provides >60% component carryover
- Increased speed to market
- Significant cost savings
- Ease of scalability
- Manufacturing flexibility
- Easy servicing capability
- Adaptable to multiple models

**Sets Foundation for Future Vehicles**

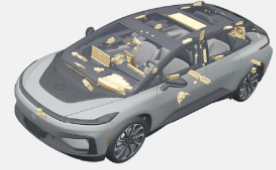
**2** Differentiated In-House Propulsion Technology



- High battery pack gravimetric energy density (185 Wh/kg)
  - State-of-the-art cell-to-pack tech to cell-to-pack technology
  - 142 kWh battery pack size (one of the largest in the industry)
- A leading electric drive system (3.8 kW/kg power-to-weight ratio for rear drive unit)
- Patented motor and inverter technology

**Yields Uncompromising Power & Range**

**3** Uncompromising Driving & Passenger Experience






- Superior hardware & software supported by Android and in-house OS
- Voice first user experience
- Adaptive learning through AI
- 100"+ of screens, including 27" rear screen
- 60-degrees rear seat recline
- Equipped with full 360° sensor coverage to support ADAS features when released

**Enables Unprecedented "TechLuxury" Ecosystem**

Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings.

④ FF 91 Will Set the Foundation for our Future Vehicles and Start to Unlock a \$300bn+ TAM



Vehicle	  					
	>60% Parts Commonality					
	FF 91 Futurist	FF 91	FF 81 Futurist	FF 81	FF 71 Futurist	FF 71
Segment	E/F Segment		D/E Segment		C/D Segment	
Target Pricing <sup>(1)</sup>	From \$180,000	From \$120,000	From \$95,000	From \$74,000	From \$75,000	From \$45,000
Competitive Set	<ul style="list-style-type: none"> <li>• MB Maybach</li> <li>• Bentley Bentayga</li> <li>• Lamborghini Urus</li> <li>• Ferrari Purosangue</li> </ul>	<ul style="list-style-type: none"> <li>• MB S-Class</li> <li>• Porsche Taycan</li> <li>• Audi E8 e-tron</li> <li>• MB G/GL/GLS</li> <li>• BMW 7 Series</li> <li>• Lucid Air</li> </ul>	<ul style="list-style-type: none"> <li>• Tesla Model S/X</li> <li>• BMW X5</li> <li>• Range Rover Sport</li> <li>• Land Rover Discovery</li> </ul>	<ul style="list-style-type: none"> <li>• BMW 5-Series</li> <li>• NIO ES8/ES6</li> <li>• MB E-Class</li> <li>• Rivian R1S</li> <li>• Jaguar J-Pace</li> </ul>	<ul style="list-style-type: none"> <li>• Porsche Macan</li> <li>• BMW 3-Series</li> <li>• BMW X3</li> <li>• MB GLC</li> <li>• Jaguar I-Pace</li> <li>• Range Rover Velar</li> </ul>	<ul style="list-style-type: none"> <li>• Tesla Model 3/Y</li> <li>• MB C-Class</li> <li>• MB EQC</li> </ul>
2025 Global Vehicle TAM <sup>(2)</sup>	~\$53.0bn		~\$93.0bn		~\$170.6bn	
~\$300bn+ Total Addressable Market ("TAM") by 2025 <sup>(2)</sup>						

Note: FF 91 Futurist Alliance Limited Edition vehicles will be priced at \$250,000. FF 81 and FF 71 series vehicles subject to future financing.  
 (1) Target pricing as per 2021 10-K; specific pricing will be refined and finalized closer to the start of delivery for each vehicle.  
 (2) 2025 Global Vehicle TAM calculated based on LMC Automotive global production forecasts for vehicles listed within each competitive set multiplied by the median target pricing per FF vehicle series.

⑤ Supported by a Hybrid Asset-Light Manufacturing Strategy



Self-Run Manufacturing Facility for FF 91  
Hanford, CA, USA





Contract Manufacturing for FF 81 series  
Gunsan, South Korea



China production and FF China headquarters  
Location in China TBD



Factory opening	Pilot Lines Operational	TBD	Subject to Future Financing
Total factory capacity	~10,000 vehicles per year (expected)	TBD	TBD – Focused on China FF 81 and FF 71 demand
Vehicle series to be produced	<p>FF 91</p> 	<p>FF 81</p> 	TBD

*Low volume in-house manufacturing ideal for controlling production processes to ensure quality and stability*

**Manufacturing plans for FF 81 and FF 71 vehicles subject to future financing**

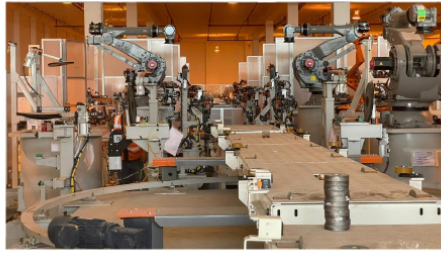
Note: Actual timing for delivery of vehicles subject to timing of and ability to raise targeted capital.



- Pre-production vehicle builds underway at Hanford for final engineering validation and certification ahead of deliveries
- All equipment required for SOP is on site
- SOP and timing of deliveries are subject to future financing

**Why Self-Production at Hanford is Core to Our Strategy**

- ✓ Allows for quality control over first model; critical for long-term value proposition
- ✓ Low-volume manufacturing allows for production flexibility and increased quality control of FF 91 - essential at target price point
- ✓ Provides platform to test and validate core vehicle IP
- ✓ Learnings set foundation for future models



**Hanford Facility Producing Production-Intent Vehicles Today**

#### Sourcing of Critical Components

- Inverter completely designed, patented and assembled in-house
- Electric motor and gear box designed using FF IP and manufactured to FF specifications
- Battery pack sourced from leading global supplier
- Supplementing proven Internet of Vehicle (IOV) and ADAS systems with FF proprietary features
- Significant partnerships with leading Tier 1 suppliers



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#### Minimizing Impact Through COVID-19

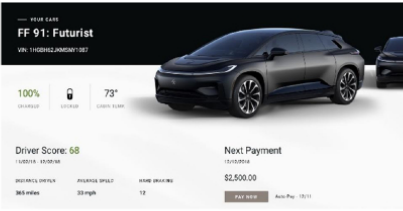
- COVID-19 significantly impacted many of Faraday Future's suppliers and modestly impacted the Company thus far
- In response, Faraday Future:
  - Reorganized engineering and development schedules to accommodate and anticipate delays, accelerated delivery schedules
  - Used the Company's in-house 3-D printing capabilities to test supplier solutions in a limited-contact environment
- Pre-production orders were generally in place early enough to make managing delays easier
- Faraday Future's low near-term volume needs are a substantial advantage
- China lockdowns had limited impact, as the Company shifted sourcing, although the Company did experience some sample delays
- Lockdowns are already easing in some key Chinese locations

PROPRIETARY AND CONFIDENTIAL

# ⑤ Comprehensive Online to Offline Sales Ecosystem to Support Go-to-Market



Direct sales model utilizes online and offline channels to drive sales and user operations and continuously create value



FF ONLINE FOR PROCESSING OF PURCHASES



FF STORES FOR BRAND ESTABLISHMENT



FF PARTNER STORES FOR ASSET-LIGHT SALES NETWORK EXPANSION

## Targeting Stores in Top 20 Cities Across 3 Major Markets by 2025<sup>(1)</sup>



(1) Subject to ability to raise targeted capital.





## Financial Overview



## Key Commentary

- Ended Q2 2022 with ~\$122mm in cash
- Since June, work has continued on preparing the Hanford facility for delivery of the FF 91
- As of September 21, 2022, the Company had ~\$38.7mm of cash on hand (including ~\$2.1mm in restricted cash)
- Total expected operating cash burn from September 1 to December 31, 2022 ~\$100mm to 150mm, and ~\$515mm to \$565mm for the full year 2022
- Announced financings to date provide partial funding for estimated cash burn; conversations remain ongoing to raise additional capital to fund 2022 and beyond
- As part of its ongoing efforts to conserve cash, the Company undertook headcount reductions, salary reductions in exchange for equity, other expense reductions and payment delay measures

## Financial Position

\$ in thousands	2021		2022	
	Q4	Q1	Q1	Q2
<b>Cash at Beginning of Period</b>	<b>\$691,144</b>	<b>\$530,477</b>		<b>\$277,386</b>
Operating Expenses:				
Research & Development	\$80,429	\$114,935		\$98,015
Sales & Marketing	6,019	6,186		6,198
General & Administrative	33,757	27,880		16,430
Other	1,204	-		-
<b>Total Operating Expenses</b>	<b>\$121,409</b>	<b>\$149,001</b>		<b>\$120,643</b>
Other Expenses	\$37,110	(\$4,097)		(\$21,051)
<b>Net Loss</b>	<b>(\$84,299)</b>	<b>(\$153,098)</b>		<b>(\$141,694)</b>
Change in Net Working Capital	\$13,781	\$20,399		\$18,407
Depreciation and Amortization	3,890	4,853		4,993
Other Cash Flows from Operations	(35,259)	5,482		5,554
Plant, Property, & Equipment	(\$58,417)	(\$44,398)		(\$45,836)
Cash Flows from Financing	(\$426)	(\$85,676)		(\$164)
Effect of Exchange Rate	\$63	(\$653)		\$2,888
<b>Total Change in Cash</b>	<b>(\$160,667)</b>	<b>(\$253,091)</b>		<b>(\$155,852)</b>
<b>Cash at End of Period <sup>(1)</sup></b>	<b>\$530,477</b>	<b>\$277,386</b>		<b>\$121,534</b>

Source: FY 2021 10-K, Q1 2022 and Q2 2022 10-Q, Company Materials.  
 (1) Q4 2021, Q1 2022 and Q2 2022 End of Period Cash figures include \$25.3mm and \$1.0mm and ~\$949k of restricted cash respectively.

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Faraday Future Intelligent Electric Inc.  
Condensed Consolidated Balance Sheets  
(in thousands, except share and per share data)  
(Unaudited)

	June 30, 2022	December 31, 2021
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 120,585	\$ 505,091
Restricted cash	949	25,386
Deposits	47,592	63,370
Other current assets	5,985	13,410
<b>Total current assets</b>	<b>175,111</b>	<b>607,257</b>
Property and equipment, net	387,075	293,135
Right of use assets	19,349	—
Other non-current assets	6,707	7,040
<b>Total assets</b>	<b>\$ 588,242</b>	<b>\$ 907,432</b>
<b>Liabilities, commitment to issue Class A Common Stock and stockholders' equity</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 61,787	\$ 37,773
Accrued expenses and other current liabilities	92,392	90,512
Related party accrued interest	12,660	11,231
Accrued interest	504	8,263
Operating lease liabilities, current portion	2,015	—
Finance lease liabilities, current portion	1,903	—
Related party notes payable	12,962	13,655
Notes payable, current portion	73,496	132,372
<b>Total current liabilities</b>	<b>257,719</b>	<b>293,806</b>
Operating lease liabilities, less current portion	18,217	—
Finance lease liabilities, less current portion	7,295	7,570
Other liabilities, less current portion	3,609	3,720
Notes payable, less current portion	—	34,682
<b>Total liabilities</b>	<b>286,840</b>	<b>339,778</b>
Commitments and contingencies (Note 11)	—	—
Commitment to issue Class A Common Stock	32,900	—
<b>Stockholders' equity</b>		
Class A Common Stock, \$0.0001 par value; 750,000,000 shares authorized; 238,543,475 and 168,693,323 shares issued and outstanding as of June 30, 2022 and December 31, 2021, respectively	24	17
Class B Common Stock, \$0.0001 par value; 75,000,000 shares authorized; 64,000,588 and no shares issued and outstanding as of June 30, 2022 and December 31, 2021, respectively	6	—
Additional paid-in capital	3,491,041	3,482,226
Accumulated other comprehensive loss	(3,261)	(6,945)
Accumulated deficit	(3,219,308)	(2,907,644)
<b>Total stockholders' equity</b>	<b>268,502</b>	<b>567,654</b>
<b>Total liabilities, commitment to issue Class A Common Stock and stockholders' equity</b>	<b>\$ 588,242</b>	<b>\$ 907,432</b>

Source: S-1/A October 7, 2022.

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# How Faraday Future Stands Apart



## 1 FF 91: Industry-Leading Performance & Luxury

- 0 – 60 mph in <2.5 seconds
- 1,000+ horsepower
- Unrivaled passenger comfort - Industry-leading 60° recline & leading rear leg room space

## 2 FF 91: Immersive, Connected & Intelligent

- Immersive rider experience with 27" rear passenger display and 17" front passenger screen
- Mobile, high-speed connectivity powered by three 5G modems
- Voice first foundation powered by in-house OS
- OTA enabled for continuous updates

## 3 Culmination of ~8 years of Significant R&D and Investment

- ~\$2.4bn invested since 2014
- Supported by deep technological moat (~650 patents granted to-date)
- Foundation for differentiated in-house technology and vehicle capabilities

## 4 FF 91 Lays the Foundation for Future Platforms

- FF 91 will serve as the flagship model and showcase tech / define the brand
- Serves as basis for future mass market vehicles (FF 81 & FF 71) subject to future financing
- FF 91 unlocks ~\$53bn TAM, and a potential additional ~\$264bn TAM from mass market models

## 5 Production and Sales-Ready

- Self-operated Hanford facility nearing completion
- Potential for capital-efficient contract manufacturing approach for future mass market models

## 6 Veteran & Tested Leadership

- Proven management team with decades of industry experience
- Strengthened governance and transparency
- Current on all required SEC filings



*A Story of Perseverance and a Relentless Drive  
to Change the Future*





WWW.FF.COM

# Faraday Future vs Recent Electric Vehicle Opportunities



	Faraday Future	LUCID		- C A N O O -	LORDSTOWN
Employee Headcount	~770	~3,900	~455	<500 <sup>(1)</sup>	~250
Current Market Cap <sup>(2)</sup>	~\$170mm	~\$22.9bn	~\$2.3bn	~\$445mm	~\$380mm
Target Production Date	In Production (Factory Producing Vehicles Today)	In Production (Q3-2021)	November 2022	Q4 2022	Q3 2021
Home Markets	US & China	US	US	US	US
Established Manufacturing Strategy	1 in-house facility 1 contract manufacturing partner <sup>(3)</sup>	2 in-house facilities (Inc. Announced KSA Facility to be Built)	2 contract manufacturing partners (Magna Steyr & Foxconn)	2 in-house facilities (still under construction)	1 contract manufacturing partner (Foxconn)
# of Prototypes	29 prototypes and 18 completed pre-production assets	NA - In production	23 prototypes	39 prototypes	Not Disclosed
Core Drive Platform / Skateboard	Proprietary Variable Platform Architecture	Proprietary skateboard	Licensed platforms	Proprietary skateboard	Licensed platform (MIH) + in-house hub motor design
Proprietary Mobility Tech	ADAS, E-Drive systems and manufacturing, UI/UX, Closures, Charging and Internet of Vehicle	Battery System, Skateboard Architecture, Drivetrain and Bidirectional Charger	Battery System <sup>(4)</sup>	Skateboard Architecture, Drivetrain, Battery System and Suspension	Hub Motor, Battery Pack, Body and Frame Design
Global Patents <u>Granted</u>	~650	~390	~13	~138 (Pending & Allowed) <sup>(5)</sup>	0
Competitiveness vs. Direct Vehicle Comps	No comparable market offerings	Moderately Competitive (Model S, Taycan Turbo S, S-Class, among others)	Highly Competitive (Model Y, XC40, E-Tron, EQC, among many others)	No comparable market offerings	Highly Competitive (F-150, Badger, Cybertruck, Rivian R1T, Hummer and many others)
Expected B2C Offerings	FF 01 Series FF 81 Series <sup>(6)</sup> FF 71 Series <sup>(6)</sup>	Lucid Air Lucid Gravity	Fisker Ocean Fisker Pear Project Ronin	Lifestyle Vehicle Pickup Truck	NA - Initial Endurance Deliveries for Commercial Customers
Expected B2B Offerings	SLMD <sup>(6)</sup> (Customized Configurations)	NA	NA	Lifestyle Vehicle Multi-Purpose Delivery Vehicle	Endurance Pickup

Source: Publicly company filings and presentations unless otherwise noted. Market data as of May 27th, 2022. Faraday headcount information as of September 27, 2022.

- (1) Employee count sourced from Crunchbase; company disclosure around headcount not provided.
- (2) Market capitalization share counts represent basic shares outstanding (Class A + B) and sourced from Factset as of October 13, 2022.
- (3) Does not consider engagement of a potential contract manufacturer for production in China.
- (4) Battery pack and drive unit manufactured by partners based on Fisker specs. Battery management system based on in-house technology.
- (5) Represents pending and allowed global patents for Canoo; specific number of allowed (granted) patents not provided.
- (6) Subject to future financing.

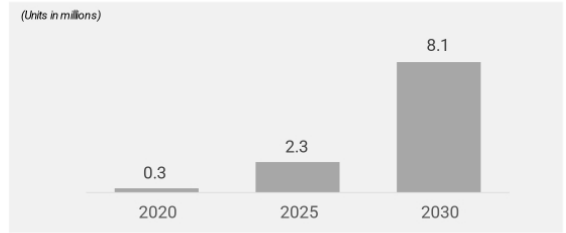
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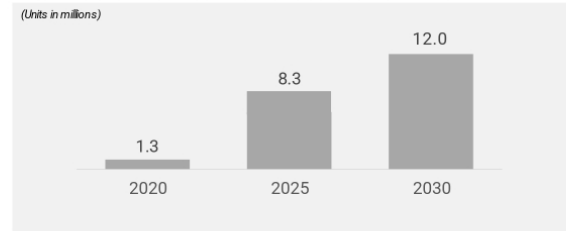
- Deep cultural roots in both China and the US provide a competitive advantage for accessing global markets
  - ~185 China-based employees, with ~40 in marketing and sales
- Positioned to target consumers in the two largest EV markets (US and China)
  - China is the world's largest ultra-luxury vehicle market and the FF 91 is ideally positioned for China's large chauffeur-driven luxury car market
  - California-based design and manufacturing
- Actively evaluating capital-efficient China-based production opportunities
- Access to attractive European, Middle Eastern and other Asian markets via exports from Hanford and Myoung Shin facilities



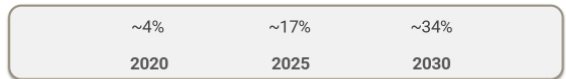
## US BEV Vehicle Sales Volume Forecast



## China BEV Vehicle Sales Volume Forecast

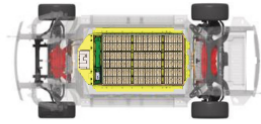


## BEV % Penetration Globally

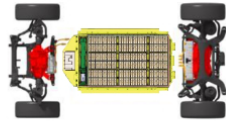


Source: Forecasts per IEA 2021 Global EV Outlook report, dated April 28, 2021; sales represent total EV sales by country.  
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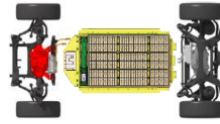
# Enabled by Industry-Leading Variable Platform Architecture ("VPA")



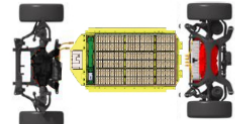
142KWH TO 170KWH CAPACITY  
(W/NEW CELL)  
3 MOTORS (1050HP)



105KWH TO 142KWH CAPACITY  
2 MOTORS (700HP)



105KWH  
1 FRONT MOTOR (350HP)



105KWH  
1 REAR MOTOR (350HP)

■ DRIVE UNIT   
 ■ CHASSIS   
 ■ BATTERY   
 ■ INTEGRATED STRUCTURE (UNDERBODY)

## Key Advantages

### Various Motor/Powertrain Configurations

- ✓ One to three motor configurations
- ✓ Maximizes reuse
- ✓ Torque vectoring capable with AWD and four-wheel steering

### Capital Efficient and Fast to Market

- ✓ Motors, gearboxes, inverters and batteries reused in all derivatives
- ✓ Continuous and simultaneous improvement across product generations
- ✓ Manufacturing flexibility

### Autonomous Ready

- ✓ 5G connectivity
- ✓ Brand defining user experience enabling improved safety
- ✓ Full suite of autonomous hardware at start of delivery

**>60% Part Commonality Between FF 91 and FF 81**

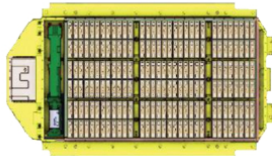
Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings.



## Advanced technology battery pack

Industry-leading battery pack system with 185 Wh/kg

- State-of-the-art cell-to-pack technology
- Dual voltage for maintenance free use for vehicle life
- Enhanced battery safety
- High power efficient charging capability
- 142 kWh battery pack size (one of the largest in the industry)

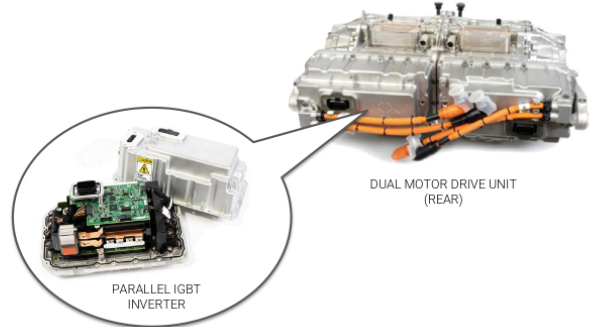


BATTERY PACK

## Low volume, high efficiency integrated motor and inverter

Proprietary inverter design integrated directly into motor assembly

- Very low inverter losses provide 98% efficiency
- High torque accuracy with fast transient response
- Integrated monitoring system provides enhanced safety
- Powerful, efficient and compact drive unit offering one of the leading weight/power ratios (~3.8 kW / kg for rear electric drive unit)



DUAL MOTOR DRIVE UNIT (REAR)

PARALLEL IGBT INVERTER

**FF 91 Sits Among the Industry Leaders in Battery & Electric Drivetrain Performance**

Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings.





**TechLuxury provides every person in the vehicle with an immersive and connected experience, creating opportunity for additional future revenue streams**

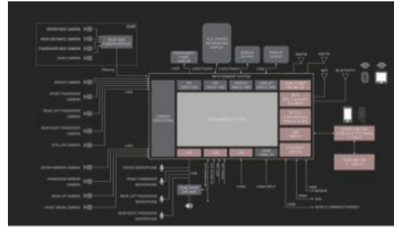
**In the driver’s seat:**

- Five driver-specific screens including an ultra-large heads-up display and slim instrument cluster
- On-screen gesturing with a swipe of your fingers across the Center Information Display for distraction-free driving
- Voice-first foundation supporting complex commands

**In the passenger seats:**

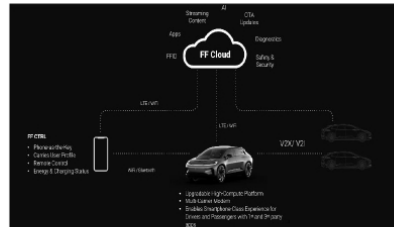
- Facial recognition in each seating zone automatically loads FFID profiles and user-specific personal preferences
- Continuous connectivity and high-speed powered Super Mobile AP
- 27" rear passenger display for streaming movies, TV shows, live sports, music and video conferencing

**Uncompromising Connectivity**



- **High-performance computing platform:** Dual systems-on-a-chip (SoC) design
- **Three 5G modems** provide high-speed and continuous coverage
- Smart, high-resolution **displays**
- Vehicle software (incl. patented **Future OS operating system**) and applications are continuously updated via **OTA updates** with Multiple levels of cybersecurity

**Adaptive & Intelligent System**



- **Adaptive, intelligent UI** allows users to log in throughout the FF 91, preparing precise, individual preferences per their cloud-based FFID profiles
- **Voice control** allows users to open and unlock all doors and give complex demands inside the vehicle
- **Enhanced user experience platform** powered by Android enable seamless access to existing apps
- Simultaneously **stream movies, TV shows, live sports, music and video conferencing** throughout the cabin

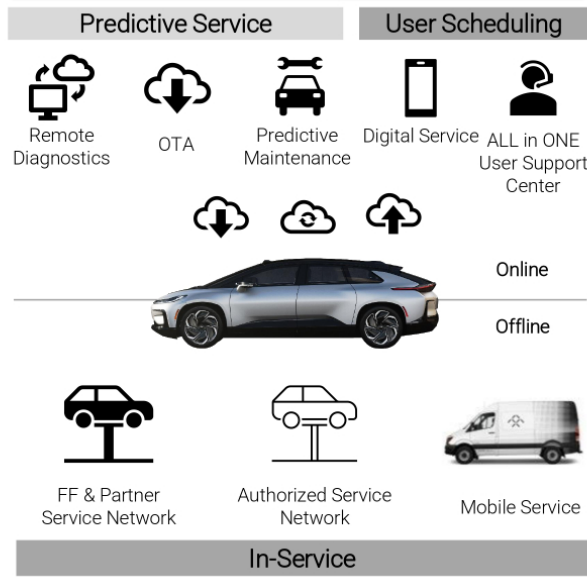
**Autonomous Ready**

**Equipped with full 360° sensor coverage to support advanced auto-drive & auto-park features when released**

# After-Sales Service



## Launching w/ Comprehensive After-Sales Strategy



### Phase 1 (Launch)

### Phase 2 + 3 (Expansion)

#### Online

- Offers remote diagnostics, OTA, digital and AIO support services
- Core functionality service FF app with reactive notification-fault, user service request and contact user support
- Offer iterative predictive maintenance + subscription & billing
- Full functionality service FF app with predictive notification, integrated service scheduler, user service request and contact user support
- Provide core & intermediate services and towing services for partner centers

#### Offline

- Focus on providing core mobile and partner services
- Secured FF-operated workshop hubs in Los Angeles and San Jose
- Operating 4 FF mobile vans with initial regional coverage of Los Angeles, expanding throughout CA
- Plan to expand self-owned, partner and mobile services to Tier 1-4 cities
- Targeting 5 flagship stores, 35 partner centers, 17 partner lite hubs and 670 mobile vans by 2026
- Partnering with nation-wide operational service provider to operate, roll out and expand services and coverage

**FF will leverage our connected car capabilities to develop a strategic and seamless ownership experience uninterrupted by vehicle service needs**



Faraday Future will leverage **market and technology intelligence** with **strategic sales planning and partnerships** to continually enhance **FF Charging Ecosystem**

<b>Daily commute</b>	<b>Long-distance travel</b>
----------------------	-----------------------------



# Smart Last Mile Delivery Vehicles Provides Attractive Future Growth Opportunity



## High growth opportunity

- Platform will target customers in Last Mile Delivery and distribution segments in Europe, China and US
- Strong expected market growth driven by increasing e-commerce, tightening emissions regulations and lower total cost of ownership

## Purpose built with variable configurations on a single platform

- 3 size configurations, all built on one VPA platform enabling fast launch
- Customizable cargo van capacity of up to 500 ft<sup>3</sup>
- Flexible range options from 110 to 330 miles
- High cargo efficiency: 25.6 ft<sup>3</sup>/ft length
- 6.5 ft standing clearance with roll-up rear door for convenience
- Estimated charging from 20% to 80% within 25 minutes

## Advanced connectivity and user experience

- Advanced connectivity and telematics for next-gen fleet management
- Over The Air (OTA) upgrade capability
- 3<sup>rd</sup> party app integration on touch screen display
- Surround view cameras for improved visibility

## Future-proof

- Adaptive modular build expected to enable additional use cases (utilities, tradesmen and others) with minimal additional time or investment



Note: All statements shown reflect expected performance / capabilities for production ready vehicles. Actual performance / capabilities may be different. Please see Risk Factors within the Appendix of this presentation, as well as within the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Company S-1/A filings.

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## Summary of Risk Factors



- The market for FF's vehicles is nascent and not established. FF only had 383 non-binding, fully-refundable pre-orders of the FF 91 as of September 22, 2022 and other non-binding indications of interest, and there can be no assurance that such pre-orders and other indications of interest will be converted into actual binding orders or sales.
- FF depends on suppliers to timely deliver components for FF products, and disruption of supply or increases in costs of materials could harm FF's business.
- FF may not develop the complex software and technology systems necessary for the production of its electric vehicles.
- FF identified material weaknesses in its internal control over financial reporting.
- Manufacturing vehicles in its leased Hanford, California facility does not guarantee FF will not incur further delays in the production of the vehicles.
- FF's contract manufacturer or other future contract manufacturer may fail to timely produce and deliver vehicles.
- FF has minimal experience servicing and repairing its vehicles. The inability to adequately service vehicles could adversely affect FF's business.
- Industry competition may adversely affect FF's revenues, increase its costs to acquire new customers, and hinder its ability to acquire new customers.
- FF's go-to-market and sales strategy will require substantial investment and commitment of resources and is subject to numerous risks and uncertainties.
- FF faces risks related to natural disasters, climate change, health epidemics, war, civil unrest and other circumstances outside its control.
- FF's election to protect some of its technologies as trade secrets rather than as patents has certain risks and disadvantages.
- Increased environmental, safety or other regulations, including disclosure rules, could result in higher costs, expenditures, and/or sales restrictions.
- FF may be subject to risks associated with autonomous driving technology.
- FF's vehicles will make use of lithium-ion battery cells, which have been observed to catch fire or vent smoke and flame.
- Yueting Jia, the Company's founder and Chief Product and User Ecosystem Officer, is closely associated with the Company's image and brand, and his public image may color public and market perceptions of the Company. Negative information about Mr. Jia may adversely impact the Company. Disassociating from Mr. Jia could also adversely impact the Company.

Source: S-1/A October 7, 2022.

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## Summary of Risk Factors (continued)



- YT Jia is subject to restrictions in China that may continue if not all creditors participating in his personal bankruptcy restructuring plan request his removal from such restrictions. These restrictions may adversely impact the Company's China strategy.
- YT Jia and FF Global, over which Mr. Jia exercises influence, have the ability to influence the Company's management, business and operations, and may use this ability in ways that are not aligned with the Company's business or financial objectives or strategies or that are otherwise inconsistent with the Company's interests. Such influence may increase if and to the extent the current members of the Board and management are removed and replaced with individuals who are aligned with Mr. Jia and/or FF Global.
- Disputes with our shareholders are costly and distracting.
- The composition of FFIE's Board of Directors has changed, and is expected to further change substantially prior to or immediately following completion of the 2022 AGM.
- FF is subject to legal proceedings and claims arising in and outside the ordinary course of business.
- FFIE relies on FF Global, FF Top and individuals under their control for information relating to certain matters required to be disclosed in FFIE's SEC filings, and their failure to provide such information could adversely affect FFIE's ability to comply with its disclosure obligations

Source: S-1/A October 7, 2022.

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- FFIE may be classified as a PRC "resident enterprise," which could result in unfavorable tax consequences to us and our non-PRC enterprise stockholders.
- FFIE and our stockholders face uncertainty with respect to indirect transfers of equity interests in China resident enterprises through transfer of non-Chinese-holding companies.
- PRC regulation of loans to and direct investments in PRC entities may delay or prevent us from making loans or additional capital contributions to our PRC Subsidiaries.
- The PRC government can take regulatory actions and make statements to regulate business operations in China with little advance notice so our assertions and beliefs of the risks imposed by the Chinese legal and regulatory system cannot be certain, and actions related to oversight and control over offerings that are conducted overseas and/or foreign investment in issuers with substantial operations in China could significantly limit or completely hinder our and the Selling Securityholders' ability to offer or continue to offer shares of Class A Common Stock \$0.0001 par value, and warrants to purchase shares of Class A Common Stock to investors and cause the value of our securities to significantly decline or be worthless.
- The approval of, or filing or other administrative procedures with the China Securities Regulatory Commission or other PRC governmental authorities may be required in connection with certain of our financing activities, and, if required, we cannot predict if we would obtain such approval or complete such filing or other administrative procedures.
- Certain PRC rules and regulations establish complex procedures for some acquisitions by foreign investors that could make it more difficult for us to grow in China.
- The complexity, uncertainties and changes in PRC regulations on internet-related business, automotive businesses and other business carried out by FFIE's PRC Subsidiaries could adversely affect FFIE.
- We face challenges from the evolving regulatory environment regarding cybersecurity, information security, privacy and data protection.
- Any independent auditor operating in China that FF engages for its operations in China is currently not permitted to be subject to inspection by the Public Company Accounting Oversight Board ("PCAOB").
- U.S. regulatory bodies may be limited in their ability to conduct investigations or inspections of our operations in China.
- There may be difficulties in effecting service of legal process, conducting investigations, collecting evidence, enforcing foreign judgments or bringing actions in China against us and our management.

Source: S-1/A October 7, 2022.

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## Summary of Risk Factors (continued)



- FFIE has not paid dividends on the Class A Common Stock and our ability to do so in the future will be subject to its subsidiaries' ability to distribute cash to it.
- FFIE is subject to complex public company rules and regulations and there can be no assurance that FFIE will be able to comply with them. FFIE will continue to incur increased burdens as a public company.
- FF may be required to take write-downs or write-offs, or FF may be subject to restructuring, impairment or other charges.
- The price of the Class A Common Stock has been and may continue to be volatile, and you could lose all or part of your investment. Sale by certain holders of the Class A Common Stock may negatively impact the market price of the shares of the Class A Common Stock, while such holders may still receive significant proceeds.
- FF's tax obligations and related filings have become significantly more complex and subject to greater risk of scrutiny.
- Issuance of additional shares by FFIE would dilute the interest of FFIE stockholders. In addition, the full conversion of the principal amount of all outstanding Notes would substantially dilute the ownership interest of existing stockholders.
- FFIE has granted preferential director nomination rights to certain investors which may cause FFIE to fall out of compliance with NASDAQ listing rules.
- Concentration of ownership may delay or prevent a change in control. Certain of FFIE's defensive measures could prevent a takeover that stockholders may consider favorable.
- Claims for indemnification by our directors and officers may reduce our available funds, including for successful third-party claims against us.
- FFIE's dual-class structure may depress the trading price of the Class A Common Stock. In addition, upon FFIE achieving an equity market capitalization of \$20 billion, the Class B Common Stock held by FF Top will convert from one vote per share to ten votes per share, entitling it to have substantial influence over FFIE's corporate matters. If NASDAQ considers FFIE a "controlled company" upon such conversion, FFIE may qualify for exemptions from certain corporate governance requirements.
- Negative analyst coverage could affect our share price and trading volume.
- Our reduced reporting obligation as an "emerging growth company," could make FFIE shares of Common Stock less attractive to investors.
- There can be no assurance that the Warrants will be in the money at the time they become exercisable; they may expire worthless and therefore we may not receive cash proceeds from the exercise of warrants.

Source: S-1/A October 7, 2022.

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